



Newsletter, December 2019

Practice Update

Fausto and I would like to thank clients, referrers and everyone that we have worked with this year for their support. We would also like to wish everyone and their families a very happy Christmas and New Year and we hope that everyone enjoys the summer break.

We will be checking emails and answering phone calls between Christmas and New Year's but are unlikely to be in the office. The ATO will shut down during this period so they can upgrade their systems. Please feel free to contact us if you need assistance with anything. We find that many businesses slow down and many people have a break so it doesn't get busy for us until after Australia Day when everyone is back at work.

Hayley and I have an eight month old and three year old to enjoy Christmas with this year. The three year old likes dessert as much as I do so I've been telling her about trifle which contains three of her favourite things (custard, jelly and cake)!

Deductible donations

Anyone who makes a donation over two dollars to an organisation that is registered as a deductible gift recipient (DGR) can claim it as a tax deduction.

Most charities advertise their DGR status but you can search the ABN lookup to see if an organisation is registered <http://www.abn.business.gov.au/> or download the full DGR listing here <http://www.abn.business.gov.au/Tools/DgrListing>

A donation is a gift where the donor does not receive any material benefit from the organisation in return.

A "contribution" is where you receive a material benefit in return (i.e. you purchase a ticket to a fundraising dinner). For a contribution to be tax deductible, it must comply with these conditions:

- be made to a DGR;
- be in respect of an eligible fundraising event;
- be an eligible contribution;
- comply with any extra conditions that apply to some DGRs: <https://www.ato.gov.au/Non-profit/Gifts-and-fundraising/In-detail/Fundraising/Extra-conditions-for-some-DGRs/>

Lodgement Dates

The end of the December quarter may easily be forgotten over the Christmas period so you should be aware of the following dates:

- 28 January 2020 December quarter superannuation payment due
- 28 February 2020 December quarter BAS due

Did you know that if your Tax Agent lodges your quarterly BAS electronically, you get a four week electronic lodgement and payment concession? This isn't available for the December BAS as the normal due date is extended by four weeks after the Christmas period for everyone.

Kind regards,
Nick

