



**Newsletter, January 2014**

**Practice Update**

Jambo (hello), Happy New Year to everyone! We hope that you all enjoyed a break over the holiday period. Hayley and I have recently returned from a camping safari in East Africa. The highlight of the trip was visiting the gorillas in Rwanda (we also saw baboons, buffalos, crocodiles, elephants, giraffes, hippos, lions, monkeys, rhinos, tortoises, zebras and other animals). We climbed a volcano 3711m high to see a crater lake and went white water rafting on the White Nile.



Fausto will have some time off at the end of February to have a holiday with Caitlin (without the kids!).

**Employee superannuation increases delayed**

On 1 July 2013, the super guarantee rate increased to 9.25% but new Federal Government policies include slowing the progressive increase. A bill has been introduced into Parliament with the following proposed changes:

Year	Current / Proposed	Year	Current / Proposed
2012/2013	9.00%	2017/2018	11.0% / 10.0%
2013/2014	9.25%	2018/2019	11.5% / 10.5%
2014/2015	9.50% / 9.25%	2019/2020	12.0% / 11.0%
2015/2016	10.00% / 9.25%	2020/2021	12.0% / 11.5%
2016/2017	10.50% / 9.50%	2021/2022	12.0% / 12.0%

**Lodgement Dates**

The end of the December quarter may easily be forgotten over the Christmas period so you should be aware of the following dates:

- 28 January 2014      December quarter superannuation due
- 28 February 2014      December quarter Business Activity Statement (BAS) due

Did you know that if your Tax Agent lodges your quarterly BAS electronically, you get a four week electronic lodgement and payment concession? This isn't available for the December BAS as the normal due date is extended by four weeks after the Christmas period for everyone.

Kind regards,  
Nick